

Commercial Hull Insurance

Features and Benefits



A large industrial propeller is being lifted by a red crane in a shipyard. The propeller has four curved blades and is mounted on a red shaft. The background shows the dark hull of a ship and a worker in a white protective suit in the distance.

GT Insurance is a leading specialist in marine and transit insurance

The team at GT Insurance are the trusted experts in Australia when it comes to the sometimes complex world of marine and transit insurance.

At GT Insurance, we provide specialist knowledge, superior service and support, all with the security of knowing your policy is backed by the global strength of Allianz.

Target market

The Commercial Hull policy is a flexible policy wording designed for use with a variety of Institute Clauses and which can cater for a variety of commercial hull operations and vessel types including (but not limited to) cargo vessels, tugs, barges, work boats, tourist or passenger craft. It would normally, but not exclusively, be used for larger/more complex operations.

GT Insurance also offer the option of a plain language Commercial Vessel wording which may be more suitable for:

- Parties using their commercial vessel for both commercial and private use;
- Operations utilising non-specialised standard production craft e.g. cruisers, runabouts, yachts. Talk to your intermediary regarding which policy is best suited for your operation.

Why you should choose our Commercial Hull Insurance wording

Specialist Underwriting and Claims Handling

GT Insurance is an Australian organisation that specialises in providing insurance products for Cargo, Commercial Hull and Marine Liabilities.

Flexibility

Flexible wording designed to work with Institute Clauses and able to cater for a wide variety of commercial vessel operations.

Options to include:

- P&I liability;
- Passenger liability;
- Food and drink.

Cover

Cover automatically includes:

- **Deliberate Damage by Federal, State or Local Authorities** to minimise environmental pollution hazards;
- **Fixed Fire Appliance Discharge Clause** – Clean up costs up to \$5,000;
- **Fishing/Sports Equipment** – up to \$25,000 (\$2,500 any one item) whilst on the vessel where specified in the schedule (excludes accidental damage whilst in use);
- **Leased Equipment Clause** – Equipment, Machinery and apparatus not owned by You but installed for use on the Vessel and for which You have assumed liability;
- **Negligent/Wrongful Act by Hirers/Charterers** – provided no lack of due diligence by the insured, vessel owners or managers;
- **Personal and Crew Property** – \$1,000 each claimant up to \$5,000 in the aggregate;
- **Shore Cover** – for parts of the vessel removed for repairs;
- **Transit Cover** – whilst on the vessel's own trailer. Cover for transport by professional road haulier provided we have been informed beforehand.

(Sublimits may be modified on an individual risk basis.)

How you can obtain a quote

Contact your insurance broker to obtain a quote from GT Insurance.

Getting in touch with us is very simple

For general enquires please contact marine@allianz.com.au

The policy wording, proposal form and other supporting documentation including a list of contacts can be found on our website: gtins.com.au

Features and benefits of the GT Insurance Commercial Hull Insurance

Policy Features	Policy Benefits
Cover as per Institute Clauses	Flexibility – able to cater for a large variety of commercial hull operations and vessel types – from small operations to large fleets, from standard production craft to specialised commercial vessels such as tugs, dredges, barges and work boats.
Automatic cover extensions	<ul style="list-style-type: none"> • Deliberate Damage by Federal, State or Local Authorities to minimise environmental pollution hazards • Fixed Fire Appliance Discharge Clause – Clean up costs up to \$5,000 • Fishing/Sports Equipment – up to \$25,000 (\$2,500 any one item) whilst on the vessel where specified in the schedule (excludes accidental damage whilst in use) • Leased Equipment Clause – Equipment, Machinery and apparatus not owned by You but installed for use on the Vessel and for which You have assumed liability • Negligent/Wrongful Act by Hirers/Charterers – provided no lack of due diligence by the insured, vessel owners or managers • Personal and Crew Property – \$1,000 each claimant up to \$5,000 in the aggregate • Shore Cover – for parts of the vessel removed for repairs • Transit Cover – whilst on the vessel's own trailer. Cover for transport by professional road haulier provided we have been informed beforehand <p>(Sublimits may be modified on an individual risk basis).</p>
Option to write cover for hull only, or add P&I liability cover	In certain circumstances we can include limited Protection and Indemnity (liability) cover. This may be extended to include passenger liability and food / drink liability.
Agreed or Market Value cover options	<ul style="list-style-type: none"> • Flexibility to choose basis of settlement provisions to suit the insured's business requirements.

For all inquiries please call your insurance intermediary

Contact Your Local GT Insurance Office:

Sydney	02 9966 8820
Parramatta	02 9966 8820
Brisbane	07 3210 0666
Townsville	07 4772 0054
Melbourne	03 8623 2666
Adelaide	08 8232 7645
Darwin	08 8981 7510
Perth	08 9324 1963
Newcastle	02 4920 8698
Albury	02 6023 5308

gtins.com.au

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