



Cargo Insurance

Policy details

The team at GT Insurance are trusted experts when it comes to the sometimes complex world of marine and transit insurance.

At GT Insurance, we provide specialist knowledge, superior service and support, all with the security of knowing your policy is backed by the global strength of Allianz.

The Premium

We understand that premium is a key consideration when recommending an insurer, with additional information we can better assess the risk and align our pricing.

Providing us with the following information will assist us to tailor our quote further:

- Goods: a description of all Goods shipped broken down by percentage of total shipments
- For International shipments; details of the incoterms used by the Insured.
- A percentage breakdown of import and/or export destinations by country.
- Geographical Limits for Inland movements a percentage breakdown of the radius of operations, in the form of radius bands (300km, 600km, 1000km or Australia Wide).
- Extended claims history can provide additional context of overall risk management.

The cover

The GT Insurance Cargo Insurance Package has been written to provide cover options in a single wording to suit a variety of contract situations.

Section 1 – Transits within Australia

Loss of or damage to the Goods described in the Schedule whilst in Transit within Australia. The Transit clause is broadly defined on a “floor to floor” basis and specialist loading/unloading provisions are incorporated for livestock and motor vehicle transportation.

Commodity Specific Endorsements

There are additional endorsements that automatically apply, provided these commodities have been declared as Insured Goods, including:

- Refrigerated Goods (Inland): failure, breakdown, stoppage and mismanagement of refrigeration machinery for a period in excess of 4 hours.
- Livestock (Inland): cover for costs of mustering, agistment, wandering off, up to \$1,000 per beast and \$25,000 in the aggregate.

Section 2 – Imports to and exports from Australia

- Loss of or damage to the Goods described in the Schedule whilst in Transit within the Geographical Limits specified on the basis of the specified Institute Cargo Clauses.
- The Transit clause under Institute clauses is broadened to be consistent with within Australia Transit clause.

Additional benefits (this section):

- Buyers Contingency (Difference in Conditions);
- Certificates of Insurance/Letter of Credit;
- Duty;
- FOB/CFR Pre-Shipment;
- Insufficiency of Packaging;
- Sellers Interest;
- Unseaworthiness/Unfitness cover write back.

Refer to the GT Insurance Combined Cargo Insurance Policy Wording for more information.

Making a Claim

At GT Insurance we pride ourselves on our claims service. You can assist with speeding up the claims process by providing as much information as possible at the time of lodgement.

In the event of a cargo loss we typically need the following information:

- Claim Form
- Commercial Invoice
- Consignment/Freight documentation
- Any pictures of the loss and/or accident site control at the time

Please refer to our Cargo Claims at GT Insurance for further information.
gtins.com.au

Further information about lodging a cargo claim can be found at gtins.com.au/make-a-claim

